

NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES AND WARRANTS

Terms defined in the Abridged Prospectus dated 5 March 2015 ("Abridged Prospectus") shall have the same meanings when used in this Notice of Provisional Allotment of Rights Shares with Warrants ("NPA") unless they are otherwise stated. The Provisional Allotments as referred to in this NPA are prescribed securities pursuant to Section 14(5) of the SICDA and therefore, all dealings in such Provisional Allotments will be governed by the SICDA, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ECOWORLD
CREATING TOMORROW & BEYOND
ECO WORLD DEVELOPMENT GROUP BERHAD
(Company No. 17777-V)
(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF 656,740,426 NEW ORDINARY SHARES OF RM0.50 EACH IN ECO WORLD DEVELOPMENT GROUP BERHAD ("EW BERHAD") ("EW BERHAD SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM1.20 PER RIGHTS SHARE, TOGETHER WITH 525,392,340 FREE DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING EW BERHAD SHARES HELD AS AT 5.00 P.M. ON 5 MARCH 2015 AND FOUR (4) WARRANTS FOR EVERY FIVE (5) RIGHTS SHARES SUBSCRIBED FOR

Joint Principal Advisers and Joint Underwriters



CIMB Investment Bank Berhad (18417-M)
(A Participating Organisation of Bursa Malaysia Securities Berhad)



AmInvestment Bank Berhad
(Company No. 23742-V)
(A Participating Organisation of Bursa Malaysia Securities Berhad)



Maybank Investment Bank Berhad (19538-19)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Entitled Shareholders

Dear Sir/Madam,

Our Board has provisionally allotted to you the number of Rights Shares and Warrants as indicated below, the Provisional Allotments of which will be credited into your CDS Account. The Provisional Allotments are provisionally allotted to you in respect of the Rights Issue with Warrants subject to the terms and conditions stated in the Abridged Prospectus and the RSF issued by us.

We wish to advise that the Provisional Allotments have been confirmed by Bursa Depository and will be duly credited into your CDS Account.

If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of the RSF. If you wish to apply for the Excess Rights Shares, please complete Part I(B) (in addition to Parts I(A) and II) of the RSF. Please read the accompanying notes and instructions in the RSF for further details on how to complete the RSF. Please do not detach this NPA from the RSF. Bursa Securities has prescribed the Provisional Allotments as securities to be deposited with Bursa Depository. Accordingly, all dealings in the Provisional Allotments will be by book entries through your CDS Account and will be governed by the SICDA, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL RIGHTS SHARES AND WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of our Board to allot the Excess Rights Shares, if any, in a fair and equitable manner to our Entitled Shareholders and/or their renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares in the following priority:

- firstly, to minimise the incidence of odd lots;
- secondly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings as per their CDS Account as at the Entitlement Date;
- thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares applied for;
- fourthly, for allocation to renounee(s) and/or transferee(s) who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares applied for;
- in the event of any Excess Rights Shares balance after the above allocations are completed, the balance will be allocated in the processes set out in (ii) to (iv) above; and
- in the event that there are still unsubscribed Rights Shares after allocating all the Excess Rights Shares applied for, the remaining unsubscribed Rights Shares will be subscribed by the Joint Underwriters in accordance with the terms and conditions set out in the Underwriting Agreement.

Nevertheless, our Board reserves the right to allot the Excess Rights Shares applied for under Part I(B) of the RSF in such manner as the Board deems fit and expedient in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board set out in (i) to (iv) above is achieved.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF EW BERHAD SHARES HELD AS AT 5.00 P.M. ON 5 MARCH 2015	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM1.20 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIMES:

Entitlement Date : Thursday, 5 March 2015 at 5.00 p.m.
Last date and time for the sale of the Provisional Allotments : Thursday, 12 March 2015 at 5.00 p.m.
Last date and time for the transfer of the Provisional Allotments : Tuesday, 17 March 2015 at 4.00 p.m.
Last date and time for acceptance and payment for the Provisional Allotments : Friday, 20 March 2015 at 5.00 p.m.*
Last date and time for application and payment for the Excess Rights Shares : Friday, 20 March 2015 at 5.00 p.m.*

* or such later date and time as our Board and the Joint Underwriters may, at their absolute discretion, decide and announce, but not less than two (2) Market Days before such stipulated date and time.

By order of the Board
Chua Siew Chuan (MAICSA 0777689)
Mak Chooi Peng (MAICSA 7017931)
Company Secretaries

Share Registrar
SECURITIES SERVICES (HOLDINGS) SDN BHD (36869-T)
Level 7, Menara Milenium
Jalan Damanlela, Pusat Bandar Damansara
Damansara Heights
50490 Kuala Lumpur
Wilayah Persekutuan
Tel: +603 - 2084 9000
Fax: +603 - 2094 9940/+603 - 2095 0292

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 5 MARCH 2015

RIGHTS SUBSCRIPTION FORM

Terms defined in the Abridged Prospectus dated 5 March 2015 ("Abridged Prospectus") shall have the same meanings when used in this Rights Subscription Form ("RSF") unless they are otherwise stated. This RSF is for the purpose of accepting the Provisional Allotments and/or applying for the Excess Rights Shares pursuant to the Rights Issue with Warrants. Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) should read and understand the notes and instructions as set out in this RSF and the contents of the Abridged Prospectus before completing this RSF. The last date and time for acceptance, application and payment is on Friday, 20 March 2015 at 5.00 p.m. or any such later date and time as our Board and the Joint Underwriters may, at their absolute discretion decide and announce, but not less than two (2) Market Days before such stipulated date and time.

This RSF together with the notes and instructions printed herein are accompanied by the Abridged Prospectus. In accordance with the Capital Markets & Services Act 2007, this RSF must not be circulated unless accompanied by the Abridged Prospectus.

Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) are advised against completing this RSF without first having read, understood and carefully considered the contents of the Abridged Prospectus.



ECO WORLD DEVELOPMENT GROUP BERHAD

(Company No. 17777-V)
(Incorporated in Malaysia under the Companies Act, 1965)

RENOUNCEABLE RIGHTS ISSUE OF 656,740,426 NEW ORDINARY SHARES OF RM0.50 EACH IN ECO WORLD DEVELOPMENT GROUP BERHAD ("EW BERHAD") ("EW BERHAD SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM1.20 PER RIGHTS SHARE, TOGETHER WITH 525,392,340 FREE DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING EW BERHAD SHARES HELD AS AT 5.00 P.M. ON 5 MARCH 2015 AND FOUR (4) WARRANTS FOR EVERY FIVE (5) RIGHTS SHARES SUBSCRIBED FOR

To: The Board of Directors
ECO WORLD DEVELOPMENT GROUP BERHAD
Level 7, Menara Milenium
Jalan Damanlela, Pusat Bandar Damansara
Damansara Heights, 50490 Kuala Lumpur
Wilayah Persekutuan, Malaysia

PART I - ACCEPTANCE OF THE PROVISIONAL ALLOTMENTS AND APPLICATION FOR EXCESS RIGHTS SHARES

In accordance with the terms of this RSF, the NPA and the Abridged Prospectus, I / we* hereby irrevocably:

- (i) *accept the number of Provisional Allotments as stated below, which were provisionally allotted / renounced / transferred* to me / us*;
(ii) *apply for the Excess Rights Shares as stated below, in addition to the Provisional Allotments which were provisionally allotted / renounced / transferred* to and accepted by me / us* as stated below.

in accordance with and subject to the Memorandum of Association of the Company.

I / We* enclose herewith the appropriate remittance/reference for payment in RM, being the full and exact amount payable for the said number of Provisional Allotments accepted and Excess Rights Shares applied for, and hereby request for the said Provisional Allotments accepted and Excess Rights Shares applied for, to be credited into my / our* valid and subsisting CDS Account as follows:

NUMBER OF PROVISIONAL ALLOTMENTS ACCEPTED/ NUMBER OF EXCESS RIGHTS SHARES APPLIED FOR	FULL AMOUNT PAYABLE AT RM1.20 PER RIGHTS SHARE (RM)	BANKER'S DRAFT/ CASHIER'S ORDER/ MONEY ORDER/ POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			ECO WORLD RIGHTS SHARES ACCOUNT
(B) EXCESS			ECO WORLD EXCESS RIGHTS SHARES ACCOUNT

I / We* authorise you to refund without interest, the full or the balance (as the case may be) amount of my / our* application money for the Provisional Allotments and/or the Excess Rights Shares if such application is unsuccessful or late or partially successful (as the case may be) to me / us* at my / our* address in Malaysia as shown in the Record of Depositors maintained with Bursa Depository by ordinary post at my / our* own risk.

NRIC NO./
PASSPORT NO.
(STATE COUNTRY)/
COMPANY NO.:

CDS ACCOUNT NO.

PART II – DECLARATION

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

I / We* hereby confirm and declare that:

- (i) all information provided by me / us* is true and correct;
(ii) all information relating to my / our* CDS Account based on the Record of Depositors is correct;
(iii) I am 18 years of age or over and not an undischarged bankrupt;
(iv) I am / We* are resident(s) of Malaysia;
(v) I am / We* are resident(s) of (country) and having citizenship; and
(vi) I am / We* are nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / * Non-Citizen resident in (country) and having citizenship.
(vii) I / We* consent to EW Berhad and the Share Registrar of EW Berhad collecting the information and personal data (collectively "Data") required herein, to process and disclose such Data to any person for the purposes of implementing the Provisional Allotments and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

I / We* hereby accept all the terms and conditions as set out in this RSF, the NPA and the Abridged Prospectus and further confirm that I / we* comply with all requirements for acceptance of and payment for the Provisional Allotments and/or application and payment for the Excess Rights Shares as set out therein.

AFFIX
MALAYSIAN
REVENUE STAMP
OF RM10.00
HERE

Date

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

Contact number during office hours

LAST DATE AND TIME FOR

Acceptance and payment : Friday, 20 March 2015 at 5.00 p.m. ^
Excess application and payment : Friday, 20 March 2015 at 5.00 p.m. ^
^ or such later date and time as our Board and the Joint Underwriters may, at their absolute discretion, decide and announce, but not less than two (2) Market Days before such stipulated date and time.

* Please delete whichever is not appropriate

NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately. All enquiries concerning the Rights Issue should be addressed to our Share Registrar, Securities Services (Holdings) Sdn Bhd, Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan (Tel No.: +603 2084 9000).

The Abridged Prospectus, together with the NPA and the RSF are only despatched to our shareholders whose names appear in our Record of Depositors as at 5.00 p.m. on 5 March 2015 who have a registered address in Malaysia or who have provided our Share Registrar with a registered address in Malaysia in writing on or before 5.00 p.m. on 5 March 2015. Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and/or other professional advisers as to whether the acceptance or renunciation (as the case may be) of all or any part of their Provisional Allotments, the application for Excess Rights Shares, or the subscription, offer, sale, resale, pledge or other transfer of the Rights Shares and Warrants would result in the contravention of any laws of such countries or jurisdictions. Neither EW Berhad, the Joint Principal Advisers nor the Joint Underwriters, nor any of their respective directors and officers or affiliates shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or renunciation (as the case may be) of the Provisional Allotments, the application for Excess Rights Shares, or the subscription, offer, sale, resale, pledge or other transfer of the Rights Shares and Warrants made by any Entitled Shareholder and/or his renounee(s) and/or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions in which the said Entitled Shareholder and/or his renounee(s) and/or transferee(s) (if applicable) is a resident.

The approval from our shareholders for among others, the Rights Issue with Warrants, was obtained at our EGM held on 12 December 2014. The approval from Bursa Securities for, among others, the admission of the Warrants to the Official List of Bursa Securities and the listing of all the Rights Shares, Warrants and the EW Berhad Shares to be issued upon the exercise of the Warrants on the Main Market of Bursa Securities was also obtained via its letter dated 7 November 2014. The admission of the Warrants to the Official List of Bursa Securities and the listing of and quotation for the said new securities on the Main Market of Bursa Securities are in no way reflective of the merits of the Rights Issue with Warrants and any investment in EW Berhad.

A copy of the Abridged Prospectus has been registered with the SC. The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made or opinion or report expressed in the Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. A copy of the Documents has also been lodged with the Registrar of Companies, who takes no responsibility for the contents of the Documents.

Our Board has seen and approved all the Documents. They collectively and individually, accept full responsibility for the accuracy of the information given and confirm that, after having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any information in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is RM and sen.

INSTRUCTIONS:

(i) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

The last date and time for acceptance of and payment for the Provisional Allotments (whether in full or in part) is 20 March 2015 at 5.00 p.m., or such later date and time as our Board and the Joint Underwriters may, at their absolute discretion, decide and announce, but not less than two (2) Market Days before such stipulated date and time. ("Closing Date").

You are required to submit your completed RSF with the appropriate remittance in RM to our Share Registrar, by ordinary post, by courier or delivered by hand at your own risk, at the address as set out above. The completed RSF, together with the appropriate remittance in RM and other relevant forms (if applicable), must be received by our Share Registrar at the address as set out above by the Closing Date.

(ii) ACCEPTANCE AND PAYMENT FOR THE PROVISIONAL ALLOTMENTS

The entitlements under the Rights Issue with Warrants is renounceable in full or in part. You are always entitled to accept part of your entitlement to the Provisional Allotments, PROVIDED ALWAYS that: (a) the minimum number of Rights Shares that may be accepted is one (1) Rights Share. However, four (4) Warrants will be issued for every five (5) Rights Shares subscribed. Each completed RSF must be accompanied by remittance in RM for the full and exact amount payable for the Rights Shares and Warrants accepted, in the form of banker's draft(s), cashier's order(s), money order(s) or postal order(s) drawn on a bank or post office in Malaysia crossed "A/C PAYEE ONLY" and made payable to "ECO WORLD RIGHTS SHARES ACCOUNT" and endorsed on the reverse side with the name, address and CDS Account of the applicant in block letters to be received by our Share Registrar at the address as set out above by the Closing Date.

Applications accompanied by payment other than in the manner stated above or with excess or insufficient remittances may be rejected at the absolute discretion of our Board. Details of the remittances must be filled in the appropriate boxes provided in the RSF. No acknowledgement of receipt of the RSF or application monies will be made by our Company or our Share Registrar in respect of the Rights Issue with Warrants. However, successful applicants will be allotted their Rights Shares and Warrants, and notices of allotment will be issued and forwarded by ordinary post to them at their own risk to the address shown in the Record of Depositors provided by Bursa Depository within eight (8) Market Days from the last date for acceptance of and payment for the Provisional Allotments or such other period as may be prescribed by Bursa Securities. In respect of unsuccessful or partially successful applications, the full amount or the surplus application monies (as the case may be) will be refunded without interest within 15 Market Days from the last day for application of and payment for the Provisional Allotments.

(iii) APPLICATION AND PAYMENT FOR THE EXCESS RIGHTS SHARES

If you and/or your renounee(s) and/or transferee(s) (if applicable) wish to apply for the Excess Rights Shares, please complete Part I(B) of this RSF (in addition to Parts I(A) and II) and forward it (together with a separate remittance for the full and exact amount payable in respect of the Excess Rights Shares applied for), in the form of banker's draft(s), cashier's order(s), money order(s) or postal order(s) drawn on a bank or post office in Malaysia should be made payable to "ECO WORLD EXCESS RIGHTS SHARES ACCOUNT" crossed "A/C PAYEE ONLY" and endorsed on the reverse side with the name, address and CDS Account of the applicant in block letters to be received by our Share Registrar at the address as set out above by the Closing Date.

It is the intention of our Board to allot the Excess Rights Shares, if any, in a fair and equitable manner to our Entitled Shareholders and/or their renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares in the following priority:

- firstly, to minimise the incidence of odd lots;
- secondly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on their respective shareholdings as per their CDS Account as at the Entitlement Date;
- thirdly, for allocation to Entitled Shareholders who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares applied for;
- fourthly, for allocation to renounee(s) and/or transferee(s) who have applied for Excess Rights Shares on a pro-rata basis and in board lot, calculated based on the quantum of Excess Rights Shares applied for;
- in the event of any Excess Rights Shares balance after the above allocations are completed, the balance will be allocated in the processes set out in (b) to (d) above; and
- in the event that there are still unsubscribed Rights Shares after allocating all the Excess Rights Shares applied for, the remaining unsubscribed Rights Shares will be subscribed by the Joint Underwriters in accordance with the terms and conditions set out in the Underwriting Agreement.

Nevertheless, our Board reserves the right to allot the Excess Rights Shares applied for under Part I(B) of the RSF in such manner as the Board deems fit and expedient in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board set out in (a) to (d) above is achieved.

(iv) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

As an Entitled Shareholder, should you wish to sell or transfer all or part of your entitlement to one (1) or more person(s), you may do so through your stockbrokers without first having to request for a split of the Provisional Allotments standing to the credit of your CDS Account. You may sell such entitlement on Bursa Securities or transfer to such persons as may be allowed pursuant to the Rules of Bursa Depository, both for the period up to the last date and time for the sale or transfer of the Provisional Allotments.

In selling or transferring all or part of your Provisional Allotments, you need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Allotments standing to the credit of your CDS Account that are available for the settlement of the sale or transfer.

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Parts I(A) and II of this RSF and forwarding this RSF together with the appropriate remittance in RM for the full and exact amount payable for the balance of the Provisional Allotments accepted, to our Share Registrar in accordance with the instructions as set out in (ii) above.

Renounees may obtain a copy of the Abridged Prospectus and this RSF from their stockbroker, our Share Registrar or Bursa Securities' website at <http://www.bursamalaysia.com>.

(v) GENERAL INSTRUCTIONS

- All documents submitted together with this RSF constitute part and parcel of the application. Incomplete applications will not be accepted.
- RSF defaced by erasures or any kind of correcting fluid may result in the application being not accepted at the absolute discretion of our Board. Every amendment must be clearly legible and should be countersigned in full by the applicant.
- All applicants must sign on this RSF. All corporate bodies must affix their Common Seal.
- A Malaysian Revenue Stamp (not postage stamp) of RM10.00 must be affixed on this RSF.
- The Rights Shares with Warrants applied by you and/or your renounees and/or your transferees (if applicable) will be credited into your and/or your renounees' and/or your transferees respective CDS Accounts as stated in this RSF or the exact CDS Account appearing in our Record of Depositors.
- Any interest or other benefit accruing on or arising from or in connection with any remittances shall be for the sole benefit of our Company and we shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdictions of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- Applications shall not be deemed to have been accepted by reason of the remittance being presented for payment. Our Board reserves the right at its absolute discretion not to accept any application or to accept any application in part only without assigning any reason thereof.